

BOOK 2018
PAGE 68

Recorded In:
ORDINANCE Book
10/19/2018 08:44 AM
PAM BRADFORD

VAN BUREN COUNTY QUORUM COURT
ORDINANCE NO. 2018-40

County Clerk
VAN BUREN County, AR

BE IT ENACTED BY THE QUORUM COURT OF THE COUNTY OF VAN BUREN, STATE OF ARKANSAS, AN ORDINANCE TO BE ENTITLED:

AN EMERGENCY ORDINANCE REQUIRING ALL DEPARTMENTS WITHIN VAN BUREN COUNTY TO CONDUCT A PHYSICAL INVENTORY OF ASSETS ANNUALLY AND TO SUBMIT THE INVENTORY OF ITEMS TO THE VAN BUREN COUNTY JUDGE'S OFFICE, DECLARING AN EMERGENCY AND FOR OTHER PURPOSES.

WHEREAS: Ordinance No. 2008-10 sets the threshold for including fixed assets on department inventory lists at \$1,000.00; and

WHEREAS: Although this threshold is sufficient for the State Auditors, it is insufficient for the Quorum Court to properly account for county property; and

WHEREAS: It is the intent of the Quorum Court to be aware of all items costing less than \$1,000.00, but more than \$250.00; and

NOW THEREFORE BE IT ORDAINED BY THE QUORUM COURT OF VAN BUREN COUNTY, ARKANSAS THAT:

Section 1.

As used in this ordinance, a required inventory item is an item with a useful life greater than one year and an initial cost of less than \$1,000.00 but more than \$250.00. For example, this does not include paper, pens, fuel, or vehicle/equipment replacement parts (including tires) expected to be used within one year, regardless of the initial cost.

Section 2. All departments within Van Buren County shall submit an inventory of assets to the Van Buren County Judge's Office. This inventory shall include all items within each department as of June 30th annually and shall be turned in to the Judge's office by the 5th working day of July Annually.

Section 3. When an Elected Official is leaving office, each department under the supervision or control of the Elected Official shall have a complete inventory audit completed by a paid professional auditor no more than thirty (30) days prior to leaving office.

I certify that this instrument was
filed on 10/19/2018 08:44 AM
and recorded in
ORDINANCE Book 2018
PAM BRADFORD
County Clerk
VAN BUREN County, AR


Amanda Mitchell D.C.

Section 4. The expense for the professional audit will be paid out of the department/office which has the change in supervising Elected Official.

Section 5. This ordinance being necessary for the preservation of the public peace, health, safety, and welfare, it is therefore declared that an emergency exists and this ordinance shall be in full force and effect from and after its passage.

Approved this 18th day of October, 2018

ATTEST: 
Pam Bradford, County Clerk

APPROVED 
Roger Hooper, County Judge