VAN BUREN COUNTY QUORUM COURT

RESOLUTION NO. R-2024-

BOOK 2024
PAGE sponsored by I.P. Mary Philips
Recorded in:
RESOLUTION Book
10/18/2024 09:13 AM
PAM BRADFORD
County Clerk
VAN BUREN County, AR

BE IT RESOLVED BY THE QUORUM COURT OF THE COUNTY OF VAN BUREN, STATE OF ARKANSAS, A RESOLUTION TO BE ENTITLED:

A RESOLUTION DECLARING AND CERTIFYING LOCAL GOVERNMENT SUPPORT AND ENDORSEMENT OF PALEO VALLEY, LLC TO PARTICIPATE IN THE TAX BACK PROGRAM AS AUTHORIZED BY ARKANSAS CODE § 15-4-2706 (d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003.

WHEREAS: In order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and

WHEREAS: The local government must authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2003; and

WHEREAS: Said endorsement must be made on specific form available from the Arkansas Economic Development Commission; and

WHEREAS: Paleo Valley, LLC, located at 245 Quality Drive, Clinton, AR 72031, has sought to participate in the program, and more specifically has requested benefits accruing from construction of the specific facility; and

WHEREAS: Paleo Valley, LLC, has agreed to furnish the local government all necessary information for compliance.

NOW, THEREFORE BE IT RESOLVED BY THE QUORUM COURT OF VAN BUREN COUNTY, ARKANSAS, THAT:

Section 1. Paleo Valley, LLC, is hereby endorsed by the Quorum Court of Van Buren County for benefits from the sales & use tax refunds provided by Arkansas Code § 15-4-2706 (d) of the Consolidated Incentive Act of 2003.

Section 2. The Department of Finance and Administration is authorized to refund local sales and use taxes to Paleo Valley, LLC.

Section 3. This Resolution shall take effect immediately.

THIS RESOLUTION ADOPTED IN REGULAR SESSION THIS 17TH DAY OF OCTOBER, 2024.

BCOK 2024 PAGE 16

APPROVED:

Dale ames, County Judge

Pam Bradford, County Clerk

I certify that this instrument was filed on 10/18/2024 09:13 AM and recorded in RESOLUTION Book 2024 PAM BRADFORD County Clerk
YAN BUREN County, AR

D.C.

BOOK 2024

PAGE 1 Sponsored by J.P. Sarah Brown

VAN BUREN COUNTY QUORUM COURT RESOLUTION Book RESOLUTION NO. R-2024-

Recorded in: 10/18/2024 09:16 AM PAM BRADFORD County Clerk

VAN BUREN County, AR BE IT ENACTED BY THE QUORUM COURT OF THE COUNTY OF VAN BUREN, STATE OF ARKANSAS, A RESOLUTION TO BE ENTITLED:

A RESOLUTION EXPRESSING THE WILLINGNESS OF VAN BUREN COUNTY TO UTILIZE FEDERAL-AID MONIES FOR THE FOLLOWING PROJECT:

Middle Fork Little Red River Bridge Improvements on River Road (Structure No. 20045)

WHEREAS: Van Buren County (hereinafter called the "County") understands Federal-aid funds are available for certain local projects at the following Federal and County participating ratios per project:

Type of Work	Work Phase	Federal Share	Local Share
Bridge Replacement	All Phases*	90%	10%
Projects designed but never Progressed to construction	All Right-Of-Way & Utilities**	0%	100%

^{*}Non-reimbursable utility relocation costs will be borne solely by the owner of the utility company.

WHEREAS: The County is requesting the Arkansas Department of Transportation (hereinafter called the "Department") make funding available to improve the Middle Fork Little Red River Bridge (Structure No. 20045) on River Road; and

WHEREAS: The Department has agreed to provide Federal-aid funds for ninety percent of the costs for a feasibility study; and

WHEREAS: The Department will assign an on-call consultant to perform the feasibility study, which will include preliminary engineering for conceptual level plans and development of a planning-level cost estimate; and

WHEREAS: Upon completion of the feasibility study, the County will request additional funding for future phases as needed.

NOW THEREFORE, BE IT RESOLVED BY THE QUORUM COURT OF VAN BUREN COUNTY, ARKANSAS, THAT:

SECTION I: The County will participate in accordance with its designated responsibilities in this project.

^{**}All utility (reimbursable and non-reimbursable) costs will be borne by the County if the project does not proceed to construction.

SECTION II: The Judge, or their designated representative, is hereby authorized and directed to execute all appropriate agreements and contracts necessary to expedite the construction of this project.

SECTION III: The County pledges its full support and hereby authorizes the Arkansas Department of Transportation to initiate action to implement this project.

THIS RESOLUTION ADOPTED OCTOBER 17, 2024.

APPROVED;

Dale James, County Judge

Pam Bradford, County Clerk

I certify that this instrument was filed on 10/18/2024 09:16 AM and recorded in RESOLUTION Book 2024 PAM BRADFORD County Clerk MAN BURGM County AR

D.C.