Van Buren County, Arkansas

Financial and Compliance Report

December 31, 2016

LEGISLATIVE JOINT AUDITING COMMITTEE

VAN BUREN COUNTY, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2016

Financial and Compliance Report

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Arkansas

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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Van Buren County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Van Buren County, Arkansas, as of and for the year ended December 31, 2016, and have issued our report thereon dated July 20, 2017. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2016:

County Judge: Roger Hooper
Treasurer: Kim Hunley
Sheriff: Scott Bradley
Tax Collector: Lisa Nunley
County Clerk: Pam Bradford
Circuit Clerk: Ester Bass
Assessor: Trina Jones
County Librarian: Karla Fultz

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Our procedures indicated that the offices of **Treasurer, Tax Collector, County Clerk, Circuit Clerk, Assessor,** and **County Librarian** were in substantial compliance with Arkansas fiscal and financial laws. Noncompliance with state law was noted in the offices of **County Judge** and **Sheriff**.

County Judge

Competitive bids again were not solicited for culverts costing $54,400, as required by Ark. Code Ann. §§ 14-22-101 — 14-22-115. A similar finding was issued in the prior report.

Sheriff

Receipt numbers for the Bond and Fine account again were not entered on the bank deposit slips, as required by Ark. Code Ann. § 16-10-207.

Monthly reconciliations for the Circuit Court bank account were not prepared correctly, as required by Ark. Code Ann. § 14-25-107, in that the outstanding checks included checks which had been voided in 2015.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
July 20, 2017
LOCO07116

VAN BUREN COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2016
(UNAUDITED)

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	$ 1,843,489	$ 466,348	$ 5,667,800
Accounts receivable	372,193	54,354	240,899
TOTAL ASSETS	$ 2,215,682	$ 520,702	$ 5,908,699
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	$ 43,993	$ 67,930	$ 40,143
Settlements pending			1,525,795
Total Liabilities	43,993	67,930	1,565,938
Fund Balances:			
Restricted			4,274,326
Assigned	376,637	452,772	68,435
Unassigned	1,795,052		
Total Fund Balances	2,171,689	452,772	4,342,761
TOTAL LIABILITIES AND FUND BALANCES	$ 2,215,682	$ 520,702	$ 5,908,699

The accompanying notes are an integral part of these financial statements.

VAN BUREN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016
(UNAUDITED)

	General	Road	Other Funds in the Aggregate
REVENUES	$ 736,466	$ 1,713,358	$ 122,069
State aid	153,329	43,379	366,625
Federal aid	1,386,326	1,177,776	595,337
Property taxes	1,221,240		1,760,552
Sales taxes	350,926		105,150
Fines, forfeitures, and costs	10,225	3,067	20,988
Interest	209,339		65,989
Officers' fees			566,803
Sanitation fees			157,103
Emergency 911 fees			111,722
Mediation settlement	334,286		
Jail fees	120,833		
Treasurer's commission	264,530		
Collector's commission	542,224		
Taxes apportioned - Assessor's salary and expense	266,965	187,174	136,568
Other			
TOTAL REVENUES	5,596,689	3,124,754	4,008,906
Less: Treasurer's commission	38,835	33,806	16,850
NET REVENUES	5,557,854	3,090,948	3,992,056
EXPENDITURES			
Current:			
General government	2,235,678		134,197
Law enforcement	2,879,661		228,551
Highways and streets		3,477,210	
Public safety	153,287		226,866
Sanitation			627,944
Health	19,893		164,770
Recreation and culture			614,425
Social services	229,694		
Total Current	5,518,213	3,477,210	1,996,753
Debt Service:			
Bond principal			1,450,000
Bond interest and other charges			519,372
Lease principal		245,709	10,857
Lease interest		20,893	1,423
Bank loan principal	86,720	12,201	12,551
Bank loan interest	8,838	1,592	1,640
TOTAL EXPENDITURES	5,613,771	3,757,605	3,992,596

VAN BUREN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016
(UNAUDITED)

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	$ (55,917)	$ (666,657)	$ (540)
OTHER FINANCING SOURCES (USES)			
Transfers in	6,078		264,449
Transfers out	(254,449)		(16,078)
Proceeds from bank loans	190,160		
Sale of property		390,176	146,637
TOTAL OTHER FINANCING SOURCES (USES)	(58,211)	390,176	395,008
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(114,128)	(276,481)	394,468
FUND BALANCES - JANUARY 1	2,285,817	729,253	3,948,293
FUND BALANCES - DECEMBER 31	$ 2,171,689	$ 452,772	$ 4,342,761

The accompanying notes are an integral part of these financial statements.

VAN BUREN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016
(UNAUDITED)

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	$ 265,000	$ 736,466	$ 471,466	$ 1,835,000	$ 1,713,358	$ (121,642)
Federal aid		153,329	153,329	20,000	43,379	23,379
Property taxes	1,610,000	1,386,326	(223,674)	1,508,000	1,177,776	(330,224)
Sales taxes	1,417,000	1,221,240	(195,760)			
Fines, forfeitures, and costs	299,255	350,926	51,671	3,000	3,067	67
Interest	5,000	10,225	5,225			
Officers' fees	173,000	209,339	36,339			
Jail fees	300,000	334,286	34,286			
Treasurer's commission	115,000	120,833	5,833			
Collector's commission	264,000	264,530	530			
Taxes apportioned - Assessor's salary and expense	500,000	542,224	42,224			
Other	739,548	266,965	(472,583)	30,000	187,174	157,174
TOTAL REVENUES	5,687,803	5,596,689	(91,114)	3,396,000	3,124,754	(271,246)
Less: Treasurer's commission		38,835	(38,835)		33,806	(33,806)
NET REVENUES	5,687,803	5,557,854	(129,949)	3,396,000	3,090,948	(305,052)
EXPENDITURES						
Current:						
General government	2,596,776	2,235,678	361,098			
Law enforcement	3,044,156	2,879,661	164,495	4,621,800	3,477,210	1,144,590
Highways and streets	175,453	153,287	22,166			
Public safety	32,233	19,893	12,340			
Health	49,586	229,694	(180,108)			
Social services	5,898,204	5,518,213	379,991	4,621,800	3,477,210	1,144,590
Total Current						
Debt Service:						
Lease principal					245,709	(245,709)
Lease interest					20,893	(20,893)
Bank loan principal		86,720	(86,720)		12,201	(12,201)
Bank loan interest		8,838	(8,838)		1,592	(1,592)
TOTAL EXPENDITURES	5,898,204	5,613,771	284,433	4,621,800	3,757,605	864,195

Exhibit C

VAN BUREN COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016
(UNAUDITED)

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	$ (210,401)	$ (55,917)	$ 154,484	$ (1,225,800)	$ (666,657)	$ 559,143
OTHER FINANCING SOURCES (USES)						
Transfers in		6,078	6,078			
Transfers out	(260,700)	(254,449)	6,251			
Proceeds from bank loans	189,960	190,160	200			
Sale of property					390,176	390,176
TOTAL OTHER FINANCING SOURCES (USES)	(70,740)	(58,211)	12,529		390,176	390,176
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(281,141)	(114,128)	167,013	(1,225,800)	(276,481)	949,319
FUND BALANCES - JANUARY 1	915,926	2,285,817	1,369,891	900,000	729,253	(170,747)
FUND BALANCES - DECEMBER 31	$ 634,785	$ 2,171,689	$ 1,536,904	$ (325,800)	$ 452,772	$ 778,572

The accompanying notes are an integral part of these financial statements.

VAN BUREN COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2016
(UNAUDITED)

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	District Court Automation	County Recorder's Cost	County Public Library	Solid Waste Management	Jail Maintenance	Emergency 911
ASSETS								
Cash and cash equivalents	$ 54,135	$ 108,810	$ 30,094	$ 50,744	$ 1,818,907	$ 58,743	$ 70,303	$ 24,798
Accounts receivable			1,590	4,097	10,263	28,020	10,854	14,263
TOTAL ASSETS	$ 54,135	$ 108,810	$ 31,684	$ 54,841	$ 1,829,170	$ 86,763	$ 81,157	$ 39,061
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable				$ 8,623	$ 4,249	$ 23,922	$ 663	
Settlements pending								
Total Liabilities				8,623	4,249	23,922	663	
Fund Balances:								
Restricted	$ 54,135	$ 108,810	$ 31,684	46,218	1,824,921	62,841	68,494	
Assigned							12,000	$ 39,061
Total Fund Balances	54,135	108,810	31,684	46,218	1,824,921	62,841	80,494	39,061
TOTAL LIABILITIES AND FUND BALANCES	$ 54,135	$ 108,810	$ 31,684	$ 54,841	$ 1,829,170	$ 86,763	$ 81,157	$ 39,061

VAN BUREN COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
REGULATORY BASIS
DECEMBER 31, 2016
(UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Animal Control	Hospital Maintenance	Van Buren County Nursing Program - Simulation Center	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	Support Collections Costs	Boating Safety and Enforcement	Emergency Vehicle
ASSETS									
Cash and cash equivalents	$ 19,855	$ 218,122	$ 30,395	$ 33,202	$ 5,635	$ 14,220	$ 11,378	$ 1,870	$ 4,761
Accounts receivable	205	2,139	10,273	273	31	554	5	19	40
TOTAL ASSETS	$ 20,060	$ 220,261	$ 40,668	$ 33,475	$ 5,666	$ 14,774	$ 11,383	$ 1,889	$ 4,801
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	$ 2,686								
Settlements pending									
Total Liabilities	2,686								
Fund Balances:									
Restricted		$ 220,261	$ 40,668	$ 33,475	$ 5,666	$ 14,774	$ 11,383	$ 1,889	$ 4,801
Assigned	17,374								
Total Fund Balances	17,374	220,261	40,668	33,475	5,666	14,774	11,383	1,889	4,801
TOTAL LIABILITIES AND FUND BALANCES	$ 20,060	$ 220,261	$ 40,668	$ 33,475	$ 5,666	$ 14,774	$ 11,383	$ 1,889	$ 4,801

VAN BUREN COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2016
(UNAUDITED)

	SPECIAL REVENUE FUNDS							
	Victim/Witness	Circuit Clerk Commissioner's Fee	Housing and Urban Development Grant - Global Foods Project	General Improvement Grant	Practical Nursing Program	County Library Building	Communication Facility and Equipment	County Sheriff's Equitable Sharing
ASSETS								
Cash and cash equivalents	$ 63,590	$ 6,496	$ 98	$ 28,199	$ 5,567	$ 28,489	$ 14,778	$ 218
Accounts receivable	272	17						
TOTAL ASSETS	$ 63,862	$ 6,513	$ 98	$ 28,199	$ 5,567	$ 28,489	$ 14,778	$ 218
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								
Settlements pending								
Total Liabilities								
Fund Balances:								
Restricted	$ 63,862	$ 6,513	$ 98	$ 28,199	$ 5,567	$ 28,489	$ 14,778	$ 218
Assigned								
Total Fund Balances	63,862	6,513	98	28,199	5,567	28,489	14,778	218
TOTAL LIABILITIES AND FUND BALANCES	$ 63,862	$ 6,513	$ 98	$ 28,199	$ 5,567	$ 28,489	$ 14,778	$ 218

VAN BUREN COUNTY, ARKANSAS
COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2016
(UNAUDITED)

	DEBT SERVICE FUND	AGENCY FUNDS					
	2010A and 2010B Sales and Use Tax Bonds	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Totals
ASSETS							
Cash and cash equivalents	$ 1,438,598	$ 252,063	$ 127,293	$ 32,056	$ 740	$ 1,113,643	$ 5,667,800
Accounts receivable	157,984						240,899
TOTAL ASSETS	$ 1,596,582	$ 252,063	$ 127,293	$ 32,056	$ 740	$ 1,113,643	$ 5,908,699
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							$ 40,143
Settlements pending		$ 252,063	$ 127,293	$ 32,056	$ 740	$ 1,113,643	1,525,795
Total Liabilities		252,063	127,293	32,056	740	1,113,643	1,565,938
Fund Balances:							
Restricted	$ 1,596,582						4,274,326
Assigned							68,435
Total Fund Balances	1,596,582						4,342,761
TOTAL LIABILITIES AND FUND BALANCES	$ 1,596,582	$ 252,063	$ 127,293	$ 32,056	$ 740	$ 1,113,643	$ 5,908,699

VAN BUREN COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016
(UNAUDITED)

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	District Court Automation	County Recorder's Cost	County Public Library	Solid Waste Management	Jail Maintenance	Emergency 911
REVENUES								
State aid					$ 43,358	$ 3,372		
Federal aid					339			
Property taxes					454,174	12,047		
Sales taxes							$ 87,128	
Fines, forfeitures, and costs			$ 8,721					
Interest	$ 475	$ 947	344	$ 557	13,288	415	485	$ 242
Officers' fees				52,160				
Sanitation fees						565,547		
Emergency 911 fees								157,103
Mediation settlement								
Other			532	6,055	7,963	446	390	117
TOTAL REVENUES	475	947	9,597	58,772	519,122	581,827	88,003	157,462
Less: Treasurer's commission			80	607	6,481	5,485	832	1,610
NET REVENUES	475	947	9,517	58,165	512,641	576,342	87,171	155,852
EXPENDITURES								
Current:								
General government	10,950	10,527		107,766				
Law enforcement			21,122				58,952	
Public safety								212,192
Sanitation						627,944		
Health								
Recreation and culture					401,158			
Total Current	10,950	10,527	21,122	107,766	401,158	627,944	58,952	212,192
Debt Service:								
Bond principal								
Bond interest and other charges						10,857		
Lease principal						1,423		
Lease interest						12,551		
Bank loan principal						1,640		
Bank loan interest								
TOTAL EXPENDITURES	10,950	10,527	21,122	107,766	401,158	654,415	58,952	212,192
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(10,475)	(9,580)	(11,605)	(49,601)	111,483	(78,073)	28,219	(56,340)
OTHER FINANCING SOURCES (USES)						83,733		70,600
Transfers in			(1,300)	(1,000)				
Transfers out					146,637			
Sale of property								
TOTAL OTHER FINANCING SOURCES (USES)			(1,300)	(1,000)	146,637	83,733		70,600
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(10,475)	(9,580)	(12,905)	(50,601)	258,120	5,660	28,219	14,260
FUND BALANCES - JANUARY 1	64,610	118,390	44,589	96,819	1,566,801	57,181	52,275	24,801
FUND BALANCES - DECEMBER 31	$ 54,135	$ 108,810	$ 31,684	$ 46,218	$ 1,824,921	$ 62,841	$ 80,494	$ 39,061

VAN BUREN COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016
(UNAUDITED)

	SPECIAL REVENUE FUNDS							
	Animal Control	Hospital Maintenance	Van Buren County Nursing Program - Simulation Center	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	Support Collections Costs	Boating Safety and Enforcement
REVENUES								
State aid	$ 140	$ 10,009			$ 3,158			$ 1,951
Federal aid			$ 147,901					
Property taxes		129,116						
Sales taxes								
Fines, forfeitures, and costs	690			$ 3,978				
Interest	207	436		262	56	$ 96	$ 93	27
Officers' fees						6,008	507	
Sanitation fees	1,256							
Emergency 911 fees								
Mediation settlement		111,722						
Other	29,138							
TOTAL REVENUES	31,431	251,283	147,901	4,240	3,214	6,104	600	1,978
Less: Treasurer's commission	115	1,419		41	32	61	5	20
NET REVENUES	31,316	249,864	147,901	4,199	3,182	6,043	595	1,958
EXPENDITURES								
Current:								
General government					4,954			
Law enforcement	120,269			337				3,857
Public safety								
Sanitation								
Health		45,647	107,233					
Recreation and culture								
Total Current	120,269	45,647	107,233	337	4,954			3,857
Debt Service:								
Bond principal								
Bond interest and other charges								
Lease principal								
Lease interest								
Bank loan principal								
Bank loan interest								
TOTAL EXPENDITURES	120,269	45,647	107,233	337	4,954			3,857
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(88,953)	204,217	40,668	3,862	(1,772)	6,043	595	(1,899)
OTHER FINANCING SOURCES (USES)								
Transfers in	100,000							
Transfers out								
Sale of property								
TOTAL OTHER FINANCING SOURCES (USES)	100,000							
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	11,047	204,217	40,668	3,862	(1,772)	6,043	595	(1,899)
FUND BALANCES - JANUARY 1	6,327	16,044		29,613	7,438	8,731	10,788	3,788
FUND BALANCES - DECEMBER 31	$ 17,374	$ 220,261	$ 40,668	$ 33,475	$ 5,666	$ 14,774	$ 11,383	$ 1,889

VAN BUREN COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016
(UNAUDITED)

	SPECIAL REVENUE FUNDS							
	Emergency Vehicle	Victim/Witness	Circuit Clerk Commissioner's Fee	Court Security Grant	Housing and Urban Development Grant - Global Foods Project	General Improvement Grant	Practical Nursing Program	United States Department of Agriculture Library Grant
REVENUES								
State aid				$ 14,425		$ 45,656		
Federal aid								$ 50,000
Property taxes								
Sales taxes								
Fines, forfeitures, and costs	$ 1,694	$ 2,939						
Interest	33	517	$ 47					
Officers' fees			1,743					
Sanitation fees								
Emergency 911 fees								
Mediation settlement								
Other								
TOTAL REVENUES	1,727	3,456	1,790	14,425		45,656		50,000
Less: Treasurer's commission	16	28	18					
NET REVENUES	1,711	3,428	1,772	14,425		45,656		50,000
EXPENDITURES								
Current:								
General government								
Law enforcement		250						
Public safety				14,674				
Sanitation								
Health						7,457	$ 4,433	
Recreation and culture								50,000
Total Current		250		14,674		7,457	4,433	50,000
Debt Service:								
Bond principal								
Bond interest and other charges								
Lease principal								
Lease interest								
Bank loan principal								
Bank loan interest								
TOTAL EXPENDITURES		250		14,674		7,457	4,433	50,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,711	3,178	1,772	(249)		38,199	(4,433)	
OTHER FINANCING SOURCES (USES)								
Transfers in				116			10,000	
Transfers out						(10,000)		
Sale of property								
TOTAL OTHER FINANCING SOURCES (USES)				116		(10,000)	10,000	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,711	3,178	1,772	(133)		28,199	5,567	
FUND BALANCES - JANUARY 1	3,090	60,684	4,741	133	$ 98			
FUND BALANCES - DECEMBER 31	$ 4,801	$ 63,862	$ 6,513	$ 0	$ 98	$ 28,199	$ 5,567	$ 0

VAN BUREN COUNTY, ARKANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016
(UNAUDITED)

	SPECIAL REVENUE FUNDS			DEBT SERVICE FUND	
	County Library Building	Communication Facility and Equipment	County Sheriff's Equitable Sharing	2010A and 2010B Sales and Use Tax Bonds	Totals
REVENUES					
State aid					$ 122,069
Federal aid				$ 168,385	366,625
Property taxes					595,337
Sales taxes				1,760,552	1,760,552
Fines, forfeitures, and costs					105,150
Interest	$ 117			2,344	20,988
Officers' fees		$ 5,571			65,989
Sanitation fees					566,803
Emergency 911 fees					157,103
Mediation settlement					111,722
Other	64,404	27,523			136,568
TOTAL REVENUES	64,521	33,094		1,931,281	4,008,906
Less: Treasurer's commission					16,850
NET REVENUES	64,521	33,094		1,931,281	3,992,056
EXPENDITURES					
Current:					
General government					134,197
Law enforcement		23,759	$ 5		228,551
Public safety					226,866
Sanitation					627,944
Health					164,770
Recreation and culture	163,267				614,425
Total Current	163,267	23,759	5		1,996,753
Debt Service:					
Bond principal				1,450,000	1,450,000
Bond interest and other charges				519,372	519,372
Lease principal					10,857
Lease interest					1,423
Bank loan principal					12,551
Bank loan interest					1,640
TOTAL EXPENDITURES	163,267	23,759	5	1,969,372	3,992,596
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(98,746)	9,335	(5)	(38,091)	(540)
OTHER FINANCING SOURCES (USES)					
Transfers in					264,449
Transfers out			(3,778)		(16,078)
Sale of property					146,637
TOTAL OTHER FINANCING SOURCES (USES)			(3,778)		395,008
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(98,746)	9,335	(3,783)	(38,091)	394,468
FUND BALANCES - JANUARY 1	127,235	5,443	4,001	1,634,673	3,948,293
FUND BALANCES - DECEMBER 31	$ 28,489	$ 14,778	$ 218	$ 1,596,582	$ 4,342,761

VAN BUREN COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2016
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate automated records system.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste Management	Van Buren County Ordinance no. 2008-63 (October 16, 2008) established fund to receive a volunteer tax for the Recycling Center.
Jail Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed $20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Animal Control	Van Buren County Ordinance no. 2003-42 (July 17, 2003) established fund to support animal control and animal shelter operations in Van Buren County.
Hospital Maintenance	Van Buren County Ordinance no. 2008-65 (October 16, 2008) established fund to receive a .3 mills property tax for hospital maintenance.
Van Buren County Nursing Program - Simulation Center	Van Buren County Ordinance no. 2016-12 (February 18, 2016) established fund to receive federal funds for the Van Buren County Nursing Program - Simulation Center.

VAN BUREN COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2016
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that one percent of the County's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Arkansas Constitution, Amendment no. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
Support Collections Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.
Emergency Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive District Court costs levied to be used by Prosecuting Attorney for operating victim/witness program.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
Court Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Housing and Urban Development Grant - Global Foods Project	Established to receive and monitor disbursements of state and federal grants.

VAN BUREN COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2016
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

Fund Name	Fund Description
General Improvement Grant	Established to receive and monitor disbursements of state and federal grants.
Practical Nursing Program	Established to receive and monitor disbursements of state and federal grants.
United States Department of Agriculture Library Grant	Established to receive and monitor disbursements of state and federal grants.
County Library Building	County Library Board established fund to receive library fees, fines, and donations for library purposes and monitor disbursements of the County Library.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
County Sheriff's Equitable Sharing	Established to receive and monitor disbursements of federal monies received from the 20th Judicial District Prosecuting Attorney.
2010A and 2010B Sales and Use Tax Bonds	Van Buren County Ordinance no. 2010-13 (September 16, 2010) established fund to receive a one percent sales and use tax pledged for the construction and payment of a bond issue for the renovation of the county hospital and to advance refund a 2000 Series Sales and Use Tax Bond issue.

Treasurer's accounts consist primarily of treasurer's commission, interest, and law library funds not distributed to the appropriate entities.
Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.
Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.
County Clerk's accounts consist primarily of fee money to be settled with Treasurer.
Circuit Clerk's accounts consist of trust money and settlements due to Treasurer.

VAN BUREN COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2016
(UNAUDITED)

1. A. **Basis of Presentation - Regulatory Fund Accounting**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, federal aid, and property taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Debt Service Fund presented on Schedules 1 and 2 is reported with other funds in the aggregate:

Agency Funds - Agency Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Agency Funds presented on Schedule 1 are reported with other funds in the aggregate.

B. **Basis of Accounting**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements.

1. **Basis of Presentation - Regulatory Fund Accounting (Continued)**

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, treasurer's commission and funds held in trust that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.

3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

VAN BUREN COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2016
(UNAUDITED)

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2016, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			$ 247,597
Law enforcement			219,201
Sanitation			62,841
Health			294,695
Recreation and culture			1,853,410
Debt service			1,596,582
Total Restricted			4,274,326
Assigned to:			
General government	$ 376,106		
Law enforcement	531		29,374
Highways and streets		$ 452,772	
Public safety			39,061
Total Assigned	376,637	452,772	68,435
Unassigned	1,795,052		
Totals	$ 2,171,689	$ 452,772	$ 4,342,761

3. Commitments

Total commitments consist of the following at December 31, 2016:

	December 31, 2016
Long-term liabilities	$ 12,072,841
Noncancellable lease	168,148
Reappraisal contract	1,056,440
Total Commitments	$ 13,297,429

3. Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2016, are comprised of the following:

	December 31, 2016
Lease-purchase agreement with John Deere Credit on the purchase of a 2012 JD 672G motor grader with 60 monthly payments of $2,994 with an interest rate of 3.30%. Payments are to be made from the Road Fund.	$ 68,300
Lease-purchase agreement with BanCorp South on the purchase of three 2015 Mack dump trucks with 60 monthly payments of $3,876 with an interest rate of 2.34%. Payments are to be made from the County Road Fund.	307,888
Lease-purchase agreement with BanCorp South on the purchase of a 2013 Mack CHU13 tractor truck with 60 monthly payments of $1,023 with an interest rate of 2.45%. Payments are to be made from the Solid Waste Management Fund.	52,165
Lease-purchase agreement with Trinity Vendor Finance on the purchase of a 2010 Link-Belt excavator with 60 monthly payments of $1,624 with an interest rate of 3.26%. Payments are to be made from the Road Fund.	4,846
Lease-purchase agreement with John Deere Credit on the purchase of a 2011 JD 672G motor grader with 60 monthly payments of $2,017 with an interest rate of 2.80%. Payments are to be made from the Road Fund.	39,363
Lease-purchase agreement with Bank of the West on the purchase of a 2014 Sakai SW800-11 Roller with 60 monthly payments of $1,524 with an interest rate of 3.32%. Payments are to be made from the Road Fund.	42,431
Lease-purchase agreement with KS State Bank on the purchase of two 2017 Mack GU713 dump trucks with 60 monthly payments of $2,691 and one payment of $110,000 with an interest rate of 2.77%. Payments are to be made from the Road Fund.	239,779
Lease-purchase agreement with White River Planning and Development District on the purchase of public library facility. This lease is for one year with automatic renewals. Initial payment of $1,000,000 due one year after completion of project with eight successive annual payments of $330,000 and a ninth annual payment of $359,320, each due on the renewal date.	3,100,000
Bank loan payable with Simmons First National Bank on the purchase of two Case Backhoes with 58 monthly payments of $1,061 and $1,092 from the County Road Fund and the Solid Waste Management Funds, respectively. Interest Rate of 2.85%.	89,457
Bank loan payable with First Service Bank on the purchase of six 2016 Chevrolet Tahoes with 36 monthly payments of $5,807 with an interest rate of 2.80%. Payments are to be made from the General Fund.	146,263
Bank loan payable with Simmons First National Bank to finance renovations to the the County Detention Center with 60 monthly payments of $3,408 with an interest rate of 2.85%. Payments are to be made from the General Fund.	157,349
Series 2010 Sales and Use Tax Capital Improvement Bonds in the amount of $15,200,000 for the construction of improvements to the hospital facility. Principal and interest payments are to be made semiannually beginning May 1, 2011 and continuing through November 1, 2035 with rates of 4.25% to 6.0%. Payments are to be made from the Debt Service Fund.	7,825,000
Total Long-term liabilities	$ 12,072,841

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

3. **Commitments (Continued)**

Compensated Absences

Compensated absences do vest or accumulate. The amount of compensated absences was not determined.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2016:

Years Ending December 31,	Bonds	Notes	Leases	Total
2017	$ 955,635	$ 129,424	$ 1,246,644	$ 2,331,703
2018	934,635	136,411	443,226	1,514,272
2019	926,555	78,343	416,419	1,421,317
2020	911,315	59,918	550,542	1,521,775
2021	904,115	6,816	466,906	1,377,837
2022 through 2026	2,946,170		1,679,320	4,625,490
2027 through 2031	778,500			778,500
2032 through 2035	3,732,800			3,732,800
Total Obligations	12,089,725	410,912	4,803,057	17,303,694
Less Interest	4,264,725	17,843	948,285	5,230,853
Total Principal	$ 7,825,000	$ 393,069	$ 3,854,772	$ 12,072,841

On October 1, 2010, the County obtained funding of $15,200,000 from Build America Bonds, a program of taxable direct payment bonds authorized under the American Recovery and Reinvestment Act. The County will receive periodic reimbursements from the United States Treasury for interest paid to bondholders. The County received $168,385 for interest reimbursements during 2016.

Noncancellable Lease

The County entered into noncancellable lease agreements for two Caterpillar Road Graders in October 2016. Terms of the lease are monthly rental payments of $5,279 for 36 months. The County is obligated for the following amounts for the next five years:

Year	December 31, 2016
2017	$ 63,342
2018	63,342
2019	41,464
Total	$ 168,148

Rental expense for 2016 was $28,853.

3. **Commitments (Continued)**

Reappraisal Contract

The County entered into a contract, dated September 30, 2015, with Total Assessment Solutions Corp for reappraisal services. The terms of the contract require $1,320,550 to be paid in monthly installments of $22,009 for a period of 60 months. The County was contractually obligated for the following reappraisal services at December 31, 2016.

Year	December 31, 2016
2017	$ 264,110
2018	264,110
2019	264,110
2020	264,110
Total	$ 1,056,440

Reappraisal expense for 2016 was $264,110.

4. **Interfund Transfers**

The General Fund transferred $254,449 to Other Funds in the Aggregate for operating expenses in the following funds: Court Security Grant ($116), Emergency 911 ($70,600), Animal Control ($100,000), and Solid Waste Management ($83,733). Other Funds in the Aggregate District Court Automation Fund transferred $1,300, County Recorder Cost Fund transferred $1,000 and the County Sheriff's Equitable Sharing Fund transferred $3,778 to the General Fund to reimburse expenditures. Within the Other Funds in the Aggregate, the General Improvement Grant Fund transferred $10,000 to the Practical Nursing Program Fund to facilitate tracking expenditures in the nursing program.

5. **Pledged Revenues**

The County pledged future 1% sales and use taxes to repay $15,200,000 in bonds that were issued in 2010 to provide funding for acquisition, construction, equipping of properties and facilities for hospital additions and renovations. Total principal and interest remaining on the bonds are $7,825,000 and $4,264,725, respectively, payable through November 1, 2035. For 2016, principal and interest paid were $1,450,000 and $516,472, respectively.

The Debt Service Fund received $1,760,552 in sales taxes in 2016. All pledged sales taxes collected must be used for retirement of the debt.

6. **Joint Venture: Faulkner-Van Buren Regional Library**

Faulkner and Van Buren Counties entered into an agreement in June, 1978 in accordance with Ark. Code Ann. § 13-2-401 to establish the Faulkner-Van Buren Regional Library. The agreement states that the Regional Library Board shall employ a regional librarian approved by the Arkansas Library Commission to serve such time and on such terms as the Board may prescribe and be paid from the regional budget. County and branch personnel shall be recommended by the County Library Board and shall be employed only after approval of the regional librarian and the Arkansas Library Commission with such salaries to be paid from county funds. The County Library did not pay any regional library expenditures in 2016. Contact the Faulkner – Van Buren Regional Library at 1900 Tyler Street, Conway, AR 72032 to obtain financial statements.

7. **Jointly Governed Organization: Twentieth Judicial District Drug Crime Task Force**

The Prosecuting Attorney of the Twentieth Judicial District, the Sheriff's Departments of Faulkner, Van Buren and Searcy Counties, and the Conway Police Department entered into an agreement to establish the Twentieth Judicial District Drug Crime Task Force. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Twentieth Judicial District. The County did not provide any funding to the Twentieth Judicial District Drug Crime Task Force. Financial statements of the Twentieth Judicial District Task Force are not available.

8. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended December 31, 2015 were $509,088.

Net Pension Liability

The County's proportionate share of the collective net pension liability at June 30, 2016 (actuarial valuation date and measurement date) was $4,626,982.

9. Capital Assets

The County's capital assets records are summarized below:

	December 31, 2016
Land	$ 745,678
Buildings	20,027,036
Equipment	6,939,121
Total	$ 27,711,835

10. Subsequent Event

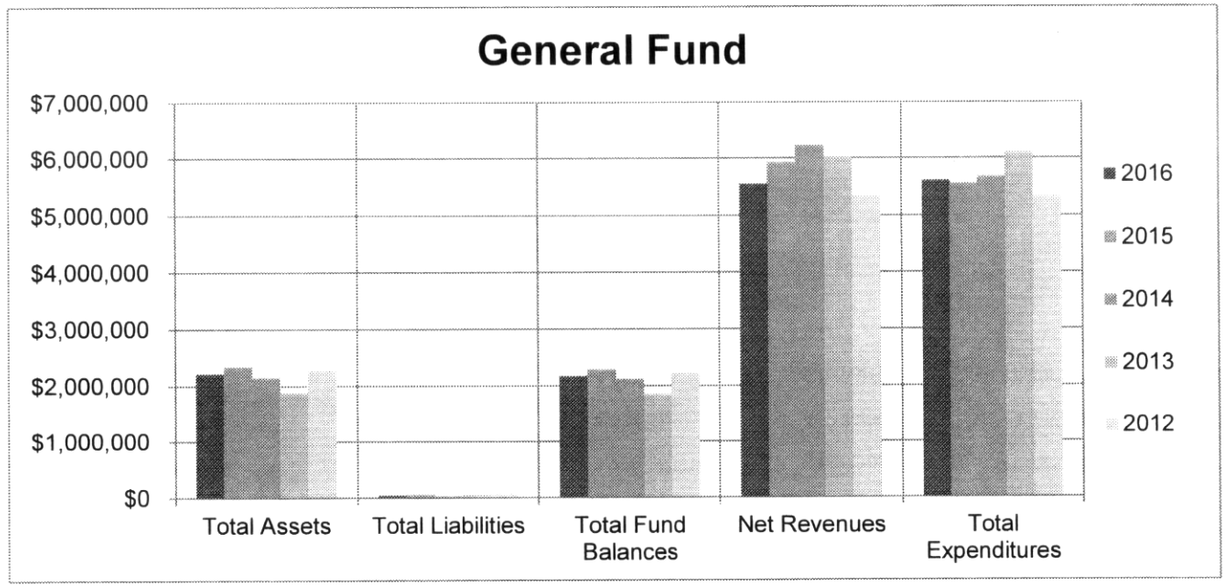
On April 24, 2017, the County executed a note payable in the amount of $252,492 for the purchase of police vehicles for the Sheriff's Office.

11. Sale of Property

The County sold three dump trucks for a total of $64,286 and five motor graders for a total of $325,890. Additionally, the County sold a building formally used as the County Library for $146,637.

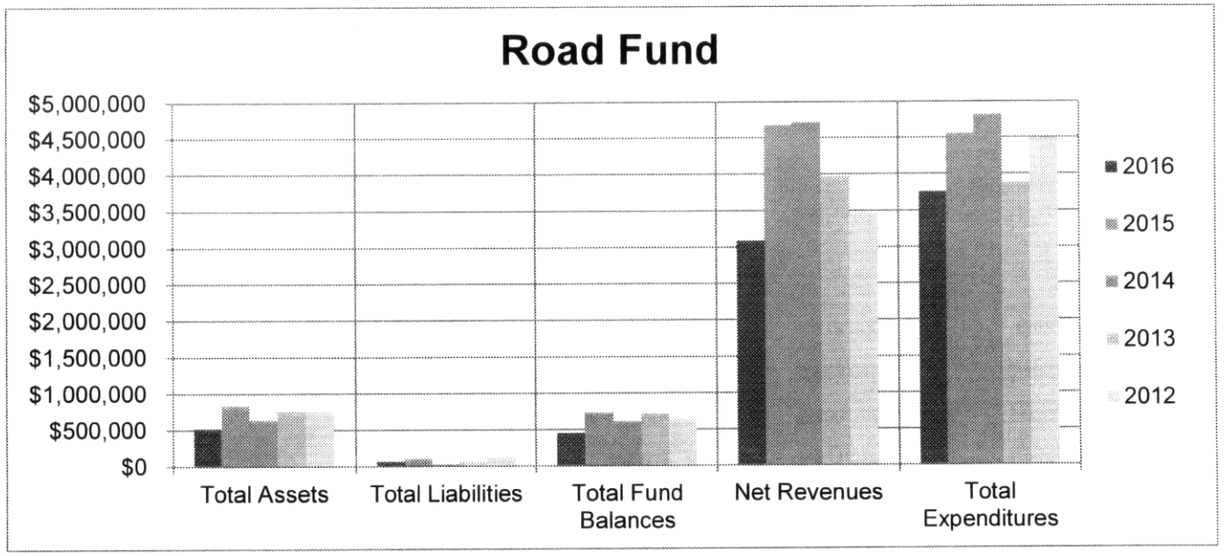
VAN BUREN COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
DECEMBER 31, 2016
(UNAUDITED)

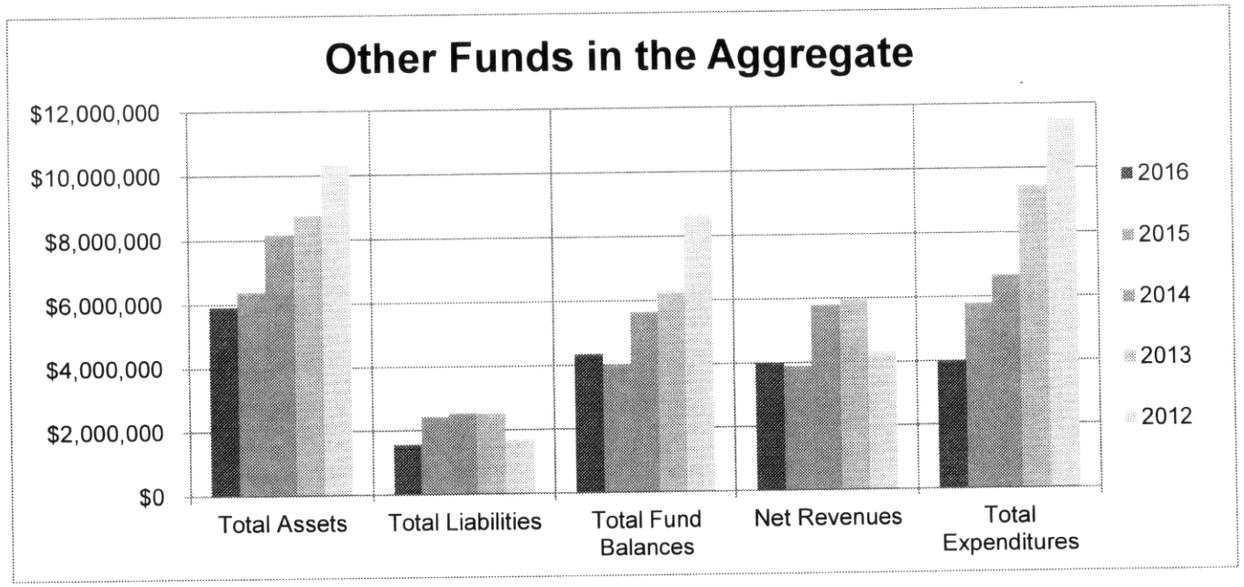
General	2016	2015	2014	2013	2012
Total Assets	$ 2,215,682	$ 2,337,219	$ 2,150,885	$ 1,882,808	$ 2,275,913
Total Liabilities	43,993	51,402	29,289	39,982	57,232
Total Fund Balances	2,171,689	2,285,817	2,121,596	1,842,826	2,218,681
Net Revenues	5,557,854	5,934,294	6,230,385	6,030,989	5,337,737
Total Expenditures	5,613,771	5,551,124	5,673,015	6,103,980	5,327,378
Total Other Financing Sources/Uses	(58,211)	(218,949)	(278,600)	(302,864)	(232,012)



VAN BUREN COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
DECEMBER 31, 2016
(UNAUDITED)

Road	2016	2015	2014	2013	2012
Total Assets	$ 520,702	$ 831,280	$ 637,681	$ 766,574	$ 757,571
Total Liabilities	67,930	102,027	29,380	45,434	115,018
Total Fund Balances	452,772	729,253	608,301	721,140	642,553
Net Revenues	3,090,948	4,674,878	4,712,239	3,962,664	3,452,188
Total Expenditures	3,757,605	4,553,926	4,825,078	3,884,077	4,483,868
Total Other Financing Sources/Uses	390,176				42,371



VAN BUREN COUNTY, ARKANSAS
SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
DECEMBER 31, 2016
(UNAUDITED)

Other Funds in the Aggregate	2016	2015	2014	2013	2012
Total Assets	$ 5,908,699	$ 6,385,754	$ 8,165,444	$ 8,751,011	$ 10,337,998
Total Liabilities	1,565,938	2,437,461	2,526,502	2,520,099	1,689,833
Total Fund Balances	4,342,761	3,948,293	5,638,942	6,230,912	8,648,165
Net Revenues	3,992,056	3,887,057	5,804,077	5,953,348	4,277,093
Total Expenditures	3,992,596	5,796,655	6,674,647	9,447,145	11,499,168
Total Other Financing Sources/Uses	395,008	218,949	278,600	1,076,544	189,641